

**Minutes of the Board of Directors Meeting
Fiesta HOA**

Date: Tuesday August 25, 2009

Time: 7:30 p.m.

Place: Association Pool Area

Board Members Present: Lori Vidal, Eric Sanzare, Eva Cudak, Steve Costaney, Florence Roache,

Board Members Absent: Wendy Roth

Owners: 2

Others: MLM, Alan Markels USI Insurance, Jorge Total Entry

President Lori press Vidal Called Meeting to order at 7:41 pm. Board quorum was established.

President asked if there were any deletions or additions to the minutes of the last Board meeting there were none. Motion was made Eva Cudak to approve the May 2009 meeting minutes, seconded Florence Roache, unanimous vote by Board.

President stated the the reason for this meeting was to approve the upcoming insurance for the community. Mr. Markels was introduced and he explained the insurance and the costs and the different options. After discussion. President asked if there were any questions, there were none. Motion was made Eric Sanzare to go with option II at a cost of \$225,178.04 and to finance the costs with Premium Assignment instead of a line of credit, seconded Steven Costaney, unanimous vote by Board.

President asked if there were any other questions for Mr. Markels there were none. Mr. Markels thanked the board.

President stated the next item is the video surveillance cameras, Jorge from Total Entry showed the Board how the system worked and provided an IP address for the Board to set up the remote access. President asked if there were any other questions for Total Entry, there were none. Board thanked them for coming out.

President asked if there was any other business, there was none. Motion was made Steve Costaney to adjourn at 8:40 pm. Seconded Eva Cudak, unanimous vote by Board.

Respectfully submitted,

MLM Property Management corp.
For Secretary Fiesta HOA