

FIESTA HOMEOWNERS ASSOCIATION, INC.
MARGATE, FLORIDA 33063

Official Minutes of The Annual/Election Meeting

January 23, 2006

Monday, 7:00 PM

FIESTA Community Pool Area, Margate, Florida 33063

The Annual/Election Meeting of the FIESTA HOMEOWNERS ASSOCIATION, INC. was held on January 23, 2006 at FIESTA Community Pool Area, Festival Drive, Margate, Florida 33063-8219.

Mr. Gary Palombi, Owner and Property Manager of RMC, Inc. called the order into order at 7:25pm. He informed that 138 homeowners are present and a proper quorum had been attained to elect the five (5) Board of Directors of the Association. Nomination from the floor had been raised and seconded, and the voting process commenced. Duly elected Officers/Directors are as follows:

Director Donald Stephan Board President
Director Jose Vivien Lee Absin Board Treasurer
Director Megan Brown Board Secretary
Director Maria Damato Board Vice President
Director Daniel Moen Board of Director

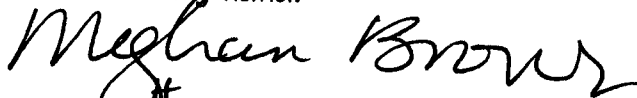
The Board RESOLVED, and pursuant to Fiesta Association ByLaws and Declaration of Covenants that:

Board President Donald Stephan and Board Treasurer Jose Vivien Lee Absin as Primary AUTHORIZED SIGNATORIES to the various Bank Accounts maintained by the Association. RESOLVED further that only in the absence of the two primary signatories aforementioned above, Board Secretary Megan Brown and Board Vice President Maria Damato as Secondary AUTHORIZED SIGNATORIES.

CERTIFICATE OF SECRETARY

I, Megan Brown, Board Secretary/Director, of FIESTA HOMEOWNERS ASSOCIATION, INC.. With Tax ID 65-0586974 do hereby certify that the following Official Minutes of the Meeting and Resolution were duly approved by the Board of Directors on January 23, 2006. Meeting held at the FIESTA Community Pool Area, Margate, Florida, USA 33063 and such resolution are in full force and effect as of this date hereof:

In witness whereof, I have hereunto set my hand.



MEGAN BROWN

Board Secretary/Director

CERTIFICATE OF THE BOARD PRESIDENT

I, Donald Stephan, Board President/Director, of FIESTA HOMEOWNERS ASSOCIATION, INC.. With Tax ID 65-0586974 do hereby certify that the following Official Minutes of the Meeting and Resolution were duly approved by the Board of Directors on January 23, 2006. Meeting held at the FIESTA Community Pool Area, Margate, Florida, USA 33063 and such resolution are in full force and effect as of this date hereof:

In witness whereof, I have hereunto set my hand.



DONALD STEPHAN

Board President/Director