

FIESTA HOMEOWNERS ASSOCIATION, INC.

FIESTA HOMEOWNERS ASSOCIATION, INC.
MINUTES OF THE BUDGET MEETING HELD ON OCTOBER 27, 2003
AT RESIDENTIAL MANAGEMENT CONCEPTS, INC.
4350 N. W. 19TH AVE., POMPAÑO BEACH, FL 33064

A Board meeting of the Board of Directors of Fiesta Homeowners Association, Inc. was held on Monday, October 28, 2003 at 7:00 pm, at Residential Management Concepts, 4350 N. W. 19th Ave., Pompano Beach, FL. The meeting was duly posted.

Those members present were Jerry Leuschen, President. Debbie Luongo, Vice President, and Pat Cullins, Secretary. Present from Residential Management Concepts, Inc. were Richard Clem and Perla Franklin

Jerry opened the meeting at 7:00 PM

Debbie Luongo suggested opening a capital contribution account. Every new home owner should be paying three months in advance for a capital contribution. Richard stated that the community would have to have a 67% vote to pass the capital contribution.

Richard stated that he discussed the gate situation with the attorneys regarding getting rid of the gate because of the vandalism. An answer from the attorney should arrive sometime this week.

The monthly maintenance assessment will be \$77.16 per month.

Debbie moved to accept the 2004 Proposed budget. Seconded by Jerry. All in favor. Motion carried.

There being no further business before the Board, Debbie moved to adjourn the meeting; seconded by Jerry. All in favor. Motion carried. The meeting was adjourned at 7::25PM.

Respectfully submitted on behalf of the Secretary of the Fiesta Homeowners Association, Inc.

SEND A CARD AND CHARGE HER 6.00 IN HER ACCOUNT.

Grievance committee, troy and carey young, 954-970-6766

Megan lundrigan, 561-715-8141

Raise the application fee to \$150.00 to Fiesta and \$50.00 Residential. If emergency,
\$200.00 Fiesta, \$75.00 to Residential.

Next board meeting will be scheduled for Monday, November 17, 2003