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August 24, 2016

Fiesta Home Owners Association, Inc.  
c/o Moody Accounting Services Inc.  
160 S. University Dr Ste E  
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Profit & Loss statement of Fiesta HOA, as of July 31, 2016 and the related Balance Sheet for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.  
Plantation, FL

**Fiesta Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**  
 July 2016

	Jul 16	Budget	Jan - Jul 16	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
2015 Projected Net Income	0.00	3,106.42	0.00	21,744.90	37,277.00
Gate Clickers & Gate Cards	90.00	125.00	360.00	875.00	1,500.00
Interest Income	7.30	0.00	47.74	0.00	0.00
Interest on Maintenance	178.00	500.00	2,840.08	3,500.00	6,000.00
Late Fees	1,500.00	1,000.00	6,400.00	7,000.00	12,000.00
Maintenance Fees	53,244.00	53,156.17	375,492.00	372,093.15	637,874.00
Miscellaneous Income	0.00		900.00		
Processing Fee Income	0.00		875.00		
<b>Total Income</b>	<u>55,019.30</u>	<u>57,887.59</u>	<u>386,914.82</u>	<u>405,213.05</u>	<u>694,651.00</u>
<b>Gross Profit</b>	55,019.30	57,887.59	386,914.82	405,213.05	694,651.00
<b>Expense</b>					
Accounting Fees	2,163.00	2,163.33	15,441.00	15,143.35	25,960.00
Audit Fees	0.00	375.00	0.00	2,625.00	4,500.00
Bad Debt Allowance	201.00	2,083.33	296.00	14,583.35	25,000.00
Bank Service Charge	12.88		109.88		
Bee Removal	0.00	125.00	0.00	875.00	1,500.00
Capital Expenditures	0.00	4,583.33	3,973.89	32,083.35	55,000.00
Common Area Repairs&Maintenance	7,507.35	2,500.00	18,876.48	17,500.00	30,000.00
Entry Gate Maintenance	200.00	333.33	5,581.54	2,333.35	4,000.00
Fire Extinguisher Service	0.00	20.83	0.00	145.85	250.00
Insurance Expense	13,182.79	13,166.67	92,882.77	92,166.65	158,000.00
Insurance Loan Interest	0.00	308.33	1,573.27	2,158.35	3,700.00
Irrigation Repairs	501.25	666.67	5,312.25	4,666.65	8,000.00
Janitorial Bulk Pickup	480.00	600.00	7,185.00	4,200.00	7,200.00
Janitorial Contract	682.00	691.67	4,860.60	4,841.65	8,300.00
Janitorial Supplies	86.60	41.67	181.58	291.65	500.00
Key & Clicker Expense	0.00	183.33	0.00	1,283.35	2,200.00
Lake Maintenance	275.00	275.00	1,925.00	1,925.00	3,300.00
Landscape Contract	8,498.33	9,000.00	59,488.31	63,000.00	108,000.00
Landscape Extras	0.00	1,000.00	4,750.00	7,000.00	12,000.00
Landscape Tree Trimming	0.00	3,333.33	1,500.00	23,333.35	40,000.00
Legal Fees	4,073.49	2,000.00	17,634.02	14,000.00	24,000.00
Licenses & Permits	0.00	55.00	2,750.25	385.00	660.00
Office Supplies	48.55	166.67	2,911.66	1,166.65	2,000.00
Parking Enforcement	483.36	458.33	3,625.19	3,208.35	5,500.00
Pest Control	0.00	250.00	1,200.00	1,750.00	3,000.00
Pool Contract	495.00	541.67	3,465.00	3,791.65	6,500.00
Pool Repairs	95.00	333.33	1,808.19	2,333.35	4,000.00
Postage and Delivery	56.99	166.67	288.74	1,166.65	2,000.00
Pressure Cleaning	0.00	583.33	0.00	4,083.35	7,000.00
Processing Fees	0.00		1,050.00		
Property Management Fees	3,484.44	2,166.67	18,462.36	15,166.65	26,000.00
Reserves - Deferred Maintenance	1,063.66	1,063.67	7,445.62	7,445.65	12,764.00
Reserves - Painting	1,669.41	1,669.42	11,685.87	11,685.90	20,033.00
Reserves - Pool	365.84	365.83	2,560.88	2,560.85	4,390.00
Reserves - Roads & Sidewalks	606.84	606.83	4,247.88	4,247.85	7,282.00
Reserves - Roofs	833.33	833.33	5,833.31	5,833.35	10,000.00
Rodent Control	1,368.00	1,333.33	9,576.00	9,333.35	16,000.00
Storage Expense	192.26	176.00	1,237.70	1,232.00	2,112.00
Storm Drain Cleaning	0.00	500.00	0.00	3,500.00	6,000.00
Telephone Expense	449.30	416.67	3,036.56	2,916.65	5,000.00
Utilities - Electric	508.14	1,416.67	8,059.04	9,916.65	17,000.00
Utilities - Water & Sewer	488.38	750.00	2,544.03	5,250.00	9,000.00
Web Site Maintenance	0.00	250.00	1,200.00	1,750.00	3,000.00
White Fly Spraying	0.00	333.33	0.00	2,333.35	4,000.00
<b>Total Expense</b>	<u>50,072.19</u>	<u>57,887.57</u>	<u>334,559.87</u>	<u>405,213.15</u>	<u>694,651.00</u>
<b>Net Ordinary Income</b>	<u>4,947.11</u>	<u>0.02</u>	<u>52,354.95</u>	<u>-0.10</u>	<u>0.00</u>
<b>Net Income</b>	<u><b>4,947.11</b></u>	<u><b>0.02</b></u>	<u><b>52,354.95</b></u>	<u><b>-0.10</b></u>	<u><b>0.00</b></u>