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July 27, 2016

Fiesta Home Owners Association, Inc.  
c/o Moody Accounting Services Inc.  
160 S. University Dr Ste E  
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Profit & Loss statement of Fiesta HOA, as of June 30, 2016 and the related Balance Sheet for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.  
Plantation, FL

**Fiesta Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

June 2016

	Jun 16	Budget	Jan - Jun 16	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
2015 Projected Net Income	0.00	3,106.42	0.00	18,638.48	37,277.00
Gate Clickers & Gate Cards	90.00	125.00	270.00	750.00	1,500.00
Interest Income	0.00	0.00	33.38	0.00	0.00
Interest on Maintenance	669.58	500.00	2,662.08	3,000.00	6,000.00
Late Fees	1,050.00	1,000.00	4,900.00	6,000.00	12,000.00
Maintenance Fees	53,244.00	53,156.17	322,248.00	318,936.98	637,874.00
Miscellaneous Income	0.00		900.00		
Processing Fee Income	0.00		875.00		
<b>Total Income</b>	<u>55,053.58</u>	<u>57,887.59</u>	<u>331,888.46</u>	<u>347,325.46</u>	<u>694,651.00</u>
<b>Gross Profit</b>	55,053.58	57,887.59	331,888.46	347,325.46	694,651.00
<b>Expense</b>					
Accounting Fees	2,163.00	2,163.33	13,278.00	12,980.02	25,960.00
Audit Fees	-1,500.00	375.00	0.00	2,250.00	4,500.00
Bad Debt Allowance	711.00	2,083.33	95.00	12,500.02	25,000.00
Bank Service Charge	0.00		97.00		
Bee Removal	0.00	125.00	0.00	750.00	1,500.00
Capital Expenditures	3,973.89	4,583.33	3,973.89	27,500.02	55,000.00
Common Area Repairs&Maintenance	0.00	2,500.00	11,369.13	15,000.00	30,000.00
Entry Gate Maintenance	424.90	333.33	5,381.54	2,000.02	4,000.00
Fire Extinguisher Service	0.00	20.83	0.00	125.02	250.00
Insurance Expense	13,183.33	13,166.67	79,699.98	78,999.98	158,000.00
Insurance Loan Interest	81.18	308.33	1,573.27	1,850.02	3,700.00
Irrigation Repairs	1,879.75	666.67	4,811.00	3,999.98	8,000.00
Janitorial Bulk Pickup	1,760.00	600.00	6,705.00	3,600.00	7,200.00
Janitorial Contract	682.00	691.67	4,178.60	4,149.98	8,300.00
Janitorial Supplies	47.49	41.67	94.98	249.98	500.00
Key & Clicker Expense	0.00	183.33	0.00	1,100.02	2,200.00
Lake Maintenance	550.00	275.00	1,650.00	1,650.00	3,300.00
Landscape Contract	8,498.33	9,000.00	50,989.98	54,000.00	108,000.00
Landscape Extras	3,450.00	1,000.00	4,750.00	6,000.00	12,000.00
Landscape Tree Trimming	0.00	3,333.33	1,500.00	20,000.02	40,000.00
Legal Fees	4,175.90	2,000.00	13,560.53	12,000.00	24,000.00
Licenses & Permits	0.00	55.00	2,750.25	330.00	660.00
Office Supplies	0.05	166.67	2,863.11	999.98	2,000.00
Parking Enforcement	483.36	458.33	3,141.83	2,750.02	5,500.00
Pest Control	0.00	250.00	1,200.00	1,500.00	3,000.00
Pool Contract	495.00	541.67	2,970.00	3,249.98	6,500.00
Pool Repairs	470.00	333.33	1,713.19	2,000.02	4,000.00
Postage and Delivery	12.27	166.67	231.75	999.98	2,000.00
Pressure Cleaning	0.00	583.33	0.00	3,500.02	7,000.00
Processing Fees	0.00		1,050.00		
Property Management Fees	4,162.92	2,166.67	14,977.92	12,999.98	26,000.00
Reserves - Deferred Maintenance	1,063.66	1,063.67	6,381.96	6,381.98	12,764.00
Reserves - Painting	1,669.41	1,669.42	10,016.46	10,016.48	20,033.00
Reserves - Pool	365.84	365.83	2,195.04	2,195.02	4,390.00
Reserves - Roads & Sidewalks	606.84	606.83	3,641.04	3,641.02	7,282.00
Reserves - Roofs	833.33	833.33	4,999.98	5,000.02	10,000.00
Rodent Control	1,368.00	1,333.33	8,208.00	8,000.02	16,000.00
Storage Expense	174.24	176.00	1,045.44	1,056.00	2,112.00
Storm Drain Cleaning	0.00	500.00	0.00	3,000.00	6,000.00
Telephone Expense	449.30	416.67	2,587.26	2,499.98	5,000.00
Utilities - Electric	2,007.19	1,416.67	7,550.90	8,499.98	17,000.00
Utilities - Water & Sewer	443.62	750.00	2,055.65	4,500.00	9,000.00
Web Site Maintenance	400.00	250.00	1,200.00	1,500.00	3,000.00
White Fly Spraying	0.00	333.33	0.00	2,000.02	4,000.00
<b>Total Expense</b>	<u>55,085.80</u>	<u>57,887.57</u>	<u>284,487.68</u>	<u>347,325.58</u>	<u>694,651.00</u>
<b>Net Ordinary Income</b>	<u>-32.22</u>	<u>0.02</u>	<u>47,400.78</u>	<u>-0.12</u>	<u>0.00</u>
<b>Net Income</b>	<u><b>-32.22</b></u>	<u><b>0.02</b></u>	<u><b>47,400.78</b></u>	<u><b>-0.12</b></u>	<u><b>0.00</b></u>