



www.moodyaccounting.com

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August 24, 2016

Fiesta Home Owners Association, Inc.  
c/o Moody Accounting Services Inc.  
160 S. University Dr Ste E  
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Balance Sheet of Fiesta HOA, as of July 31, 2016 and the related Profit & Loss statement for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.  
Plantation, FL

**Fiesta Homeowners Association, Inc.**  
**Balance Sheet**  
As of July 31, 2016

	Jul 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating - BB&T	183,890.86
Reserve - BB&T	55,493.38
Total Checking/Savings	239,384.24
Accounts Receivable	
Accounts Receivable	
Administrative Fees	244.70
Bank Fees	103.00
Late Fees	16,116.95
Legal Fees	150.71
Maintenance Fees	15,590.54
Misc	10.00
Violations	5,400.00
Total Accounts Receivable	37,615.90
Total Accounts Receivable	37,615.90
Other Current Assets	
Allowance for Doubtful Accts	-65,702.32
Undeposited Funds	790.61
Utility Deposits	760.00
Total Other Current Assets	-64,151.71
Total Current Assets	212,848.43
<b>TOTAL ASSETS</b>	<b>212,848.43</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	43,571.47
Total Accounts Payable	43,571.47
Other Current Liabilities	
Accrued Expenses	2,700.00
Total Other Current Liabilities	2,700.00
Total Current Liabilities	46,271.47
Total Liabilities	46,271.47
Equity	
Reserves	
Deferred Maintenance	-25,230.18
Interest	776.48
Painting	11,383.41
Pool	8,666.25
Roads & Sidewalks	5,564.11
Roofs	54,333.31
Total Reserves	55,493.38
Retained Earnings	58,728.63
Net Income	52,354.95
Total Equity	166,576.96
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>212,848.43</b>