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July 27, 2016

Fiesta Home Owners Association, Inc.
c/o Moody Accounting Services Inc.
160 S. University Dr Ste E
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Balance Sheet of Fiesta HOA, as of June 30, 2016 and the related Profit & Loss statement for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.
Plantation, FL

Fiesta Homeowners Association, Inc.

Balance Sheet

As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating - BB&T	183,767.00
Reserve - BB&T	50,947.60
Total Checking/Savings	<u>234,714.60</u>
Accounts Receivable	
Accounts Receivable	
Administrative Fees	244.70
Bank Fees	151.00
Late Fees	15,993.77
Legal Fees	150.71
Maintenance Fees	17,518.76
Misc	10.00
Violations	5,400.00
Total Accounts Receivable	<u>39,468.94</u>
Total Accounts Receivable	39,468.94
Other Current Assets	
Allowance for Doubtful Accts	-65,702.32
Prepaid Insurance	13,182.79
Undeposited Funds	153.00
Utility Deposits	760.00
Total Other Current Assets	<u>-51,606.53</u>
Total Current Assets	<u>222,577.01</u>
TOTAL ASSETS	<u>222,577.01</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	62,800.00
Total Accounts Payable	62,800.00
Other Current Liabilities	
Accrued Expenses	2,700.00
Total Other Current Liabilities	<u>2,700.00</u>
Total Current Liabilities	<u>65,500.00</u>
Total Liabilities	65,500.00
Equity	
Reserves	
Deferred Maintenance	-26,293.84
Interest	769.78
Painting	9,714.00
Pool	8,300.41
Roads & Sidewalks	4,957.27
Roofs	53,499.98
Total Reserves	<u>50,947.60</u>
Retained Earnings	58,728.63
Net Income	47,400.78
Total Equity	<u>157,077.01</u>
TOTAL LIABILITIES & EQUITY	<u>222,577.01</u>