



www.moodyaccounting.com

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June 9, 2016

Fiesta Home Owners Association, Inc.
c/o Moody Accounting Services Inc.
160 S. University Dr Ste E
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Balance Sheet of Fiesta HOA, as of May 31, 2016 and the related Profit & Loss statement for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.
Plantation, FL

Fiesta Homeowners Association, Inc.
Balance Sheet
As of May 31, 2016

	May 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Operating - BB&T	182,985.15
Reserve - BB&T	46,402.61
Total Checking/Savings	229,387.76
Accounts Receivable	
Accounts Receivable	
Administrative Fees	302.94
Bank Fees	127.00
Late Fees	17,178.97
Legal Fees	435.71
Maintenance Fees	17,161.49
Violations	5,400.00
Total Accounts Receivable	40,606.11
Total Accounts Receivable	40,606.11
Other Current Assets	
Allowance for Doubtful Accts	-65,702.32
Prepaid Insurance	26,366.12
Undeposited Funds	4,247.81
Utility Deposits	760.00
Total Other Current Assets	-34,328.39
Total Current Assets	235,665.48
TOTAL ASSETS	235,665.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	62,800.00
Total Accounts Payable	62,800.00
Other Current Liabilities	
Accrued Expenses	4,200.00
Insurance Loan Payable	16,407.23
Total Other Current Liabilities	20,607.23
Total Current Liabilities	83,407.23
Total Liabilities	83,407.23
Equity	
Reserves	
Deferred Maintenance	-27,357.50
Interest	763.87
Painting	8,044.59
Pool	7,934.57
Roads & Sidewalks	4,350.43
Roofs	52,666.65
Total Reserves	46,402.61
Retained Earnings	58,728.63
Net Income	47,127.01
Total Equity	152,258.25
TOTAL LIABILITIES & EQUITY	235,665.48