



www.moodyaccounting.com

160 S University Dr. Suite E
Plantation, FL 33324
Phone: 954-423-3577
Fax: 954-423-8522

June 3, 2016

Fiesta Home Owners Association, Inc.
c/o Moody Accounting Services Inc.
160 S. University Dr Ste E
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Balance Sheet of Fiesta HOA, as of April 30, 2016 and the related Profit & Loss statement for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.
Plantation, FL

Fiesta Homeowners Association, Inc.
Balance Sheet
As of April 30, 2016

	Apr 30, 16
ASSETS	
Current Assets	
Checking/Savings	
Operating - BB&T	176,664.70
Reserve - BB&T	41,857.99
Total Checking/Savings	218,522.69
Accounts Receivable	
Accounts Receivable	
Administrative Fees	307.34
Bank Fees	133.00
Late Fees	17,026.11
Legal Fees	435.71
Maintenance Fees	21,032.17
Violations	5,400.00
Total Accounts Receivable	44,334.33
Total Accounts Receivable	44,334.33
Other Current Assets	
Allowance for Doubtful Accts	-65,702.32
Prepaid Insurance	39,549.45
Undeposited Funds	2,880.24
Utility Deposits	760.00
Total Other Current Assets	-22,512.63
Total Current Assets	240,344.39
TOTAL ASSETS	240,344.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	62,800.00
Total Accounts Payable	62,800.00
Other Current Liabilities	
Insurance Loan Payable	32,182.29
Total Other Current Liabilities	32,182.29
Total Current Liabilities	94,982.29
Total Liabilities	94,982.29
Equity	
Reserves	
Deferred Maintenance	-28,421.16
Interest	758.33
Painting	6,375.18
Pool	7,568.73
Roads & Sidewalks	3,743.59
Roofs	51,833.32
Total Reserves	41,857.99
Retained Earnings	63,598.14
Net Income	39,905.97
Total Equity	145,362.10
TOTAL LIABILITIES & EQUITY	240,344.39