



www.moodyaccounting.com

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April 27, 2016

Fiesta Home Owners Association, Inc.  
c/o Moody Accounting Services Inc.  
160 S. University Dr Ste E  
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Balance Sheet of Fiesta HOA, as of March 31, 2016 and the related Profit & Loss statement for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.  
Plantation, FL

**Fiesta Homeowners Association, Inc.**  
**Balance Sheet**  
As of March 31, 2016

	Mar 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating - BB&T	165,372.36
Reserve - BB&T	37,314.12
Total Checking/Savings	202,686.48
Accounts Receivable	
Accounts Receivable	
Administrative Fees	307.34
Bank Fees	133.00
Late Fees	17,435.31
Legal Fees	500.00
Maintenance Fees	20,013.14
Violations	5,400.00
Total Accounts Receivable	43,788.79
Total Accounts Receivable	43,788.79
Other Current Assets	
Allowance for Doubtful Accts	-65,702.32
Prepaid Insurance	52,732.78
Undeposited Funds	10,592.17
Utility Deposits	760.00
Total Other Current Assets	-1,617.37
Total Current Assets	244,857.90
<b>TOTAL ASSETS</b>	<b>244,857.90</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	62,800.00
Total Accounts Payable	62,800.00
Other Current Liabilities	
Insurance Loan Payable	48,182.64
Total Other Current Liabilities	48,182.64
Total Current Liabilities	110,982.64
Total Liabilities	110,982.64
Equity	
Reserves	
Deferred Maintenance	-29,484.82
Interest	753.54
Painting	4,705.77
Pool	7,202.89
Roads & Sidewalks	3,136.75
Roofs	50,999.99
Total Reserves	37,314.12
Retained Earnings	63,598.14
Net Income	32,963.00
Total Equity	133,875.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>244,857.90</b>