



www.moodyaccounting.com

160 S University Dr. Suite E
Plantation, FL 33324
Phone: 954-423-3577
Fax: 954-423-8522

March 15, 2016

Fiesta Home Owners Association, Inc.
c/o Moody Accounting Services Inc.
160 S. University Dr Ste E
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Balance Sheet of Fiesta HOA, as of February 29, 2016 and the related Profit & Loss statement for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.
Plantation, FL

Fiesta Homeowners Association, Inc.

Balance Sheet

As of February 29, 2016

	Feb 29, 16
ASSETS	
Current Assets	
Checking/Savings	
Operating - BB&T	166,007.90
Reserve - BB&T	32,770.67
Total Checking/Savings	198,778.57
Accounts Receivable	
Accounts Receivable	
Administrative Fees	312.34
Bank Fees	109.00
Late Fees	18,261.94
Legal Fees	500.00
Maintenance Fees	25,376.93
Violations	6,320.29
Total Accounts Receivable	50,880.50
Total Accounts Receivable	50,880.50
Other Current Assets	
Allowance for Doubtful Accts	-65,702.32
Prepaid Insurance	65,916.11
Undeposited Funds	459.00
Utility Deposits	760.00
Total Other Current Assets	1,432.79
Total Current Assets	251,091.86
TOTAL ASSETS	251,091.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	62,800.00
Total Accounts Payable	62,800.00
Other Current Liabilities	
Insurance Loan Payable	64,127.07
Total Other Current Liabilities	64,127.07
Total Current Liabilities	126,927.07
Total Liabilities	126,927.07
Equity	
Reserves	
Deferred Maintenance	-30,548.48
Interest	749.17
Painting	3,036.36
Pool	6,837.05
Roads & Sidewalks	2,529.91
Roofs	50,166.66
Total Reserves	32,770.67
Retained Earnings	63,598.14
Net Income	27,795.98
Total Equity	124,164.79
TOTAL LIABILITIES & EQUITY	251,091.86