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February 17, 2016

Fiesta Home Owners Association, Inc.
c/o Moody Accounting Services Inc.
160 S. University Dr Ste E
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Balance Sheet of Fiesta HOA, as of January 31, 2016 and the related Profit & Loss statement for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.
Plantation, FL

Fiesta Homeowners Association, Inc.
Balance Sheet
As of January 31, 2016

| | Jan 31, 16 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Operating - BB&T | 150,549.39 |
| Reserve - BB&T | 28,228.09 |
| Total Checking/Savings | 178,777.48 |
| Accounts Receivable | |
| Accounts Receivable | |
| Administrative Fees | 372.34 |
| Bank Fees | 102.00 |
| Late Fees | 17,456.63 |
| Legal Fees | 500.00 |
| Maintenance Fees | 33,445.22 |
| Violations | 6,320.29 |
| Total Accounts Receivable | 58,196.48 |
| Total Accounts Receivable | 58,196.48 |
| Other Current Assets | |
| Allowance for Doubtful Accts | -65,702.32 |
| Prepaid Insurance | 92,282.77 |
| Undeposited Funds | 1,329.85 |
| Utility Deposits | 760.00 |
| Total Other Current Assets | 28,670.30 |
| Total Current Assets | 265,644.26 |
| Other Assets | |
| Prepaid Expenses | -13,183.33 |
| Total Other Assets | -13,183.33 |
| TOTAL ASSETS | 252,460.93 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 62,800.00 |
| Total Accounts Payable | 62,800.00 |
| Other Current Liabilities | |
| Insurance Loan Payable | 79,976.84 |
| Total Other Current Liabilities | 79,976.84 |
| Total Current Liabilities | 142,776.84 |
| Total Liabilities | 142,776.84 |
| Equity | |
| Reserves | |
| Deferred Maintenance | -31,612.14 |
| Interest | 745.67 |
| Painting | 1,366.95 |
| Pool | 6,471.21 |
| Roads & Sidewalks | 1,923.07 |
| Roofs | 49,333.33 |
| Total Reserves | 28,228.09 |
| Retained Earnings | 63,598.14 |
| Net Income | 17,857.86 |
| Total Equity | 109,684.09 |
| TOTAL LIABILITIES & EQUITY | 252,460.93 |