

Fiesta Homeowners Association  
Approved 2016 Budget

Fiesta Homeowners Assn., Inc.  
Budget Worksheet  
2016

348 Unit Owners	2015 Actual Y/E Projected	2015 Budget \$161	2016 Budget \$153	monthly
Maintenance	672,336	671,075	637,874	53,156.20
App Fees-Rental	0	0	0	0.00
Rental Screening Fees	10,680	0	0	0.00
Late Fees	12,038	15,000	12,000	1,000.00
Violations	400	0	0	0.00
Gate Clicker Income	1,245	2,000	1,500	125.00
Administrative fee	0	0	0	0.00
Interest Income	7,050	6,000	6,000	500.00
Misc Income	0	0	0	0.00
2014 Projected Net Income	0	18,667	37,277	3,106.38
Less: Allowance for Bad Debt	(20,000)	(25,000)	(25,000)	-2,083.33
<b>Total Cash In</b>	<b>683,749</b>	<b>687,742</b>	<b>669,651</b>	<b>55,804.24</b>
Insurance	224,294	255,000	158,000	13,166.67
Storm Drain cleaning		6,000	6,000	500.00
Capital Expenditures			55,000	
Landscaping	101,979	108,000	108,000	9,000.00
Landscaping Extras	11,226	10,000	12,000	1,000.00
Property Mgmt	46,917	25,960	26,000	2,166.67
Tree Trimming	37,820	40,000	40,000	3,333.33
Website Maint + update	2,700	2,000	3,000	250.00
Storage Expense	2,112		2,112	176.00
Pressure Cleaning	7,000	4,000	7,000	583.33
Fire Extinguisher Service		250	250	20.83
Pest Control	1,900	2,000	2,000	250.00
Bee Removal	1,000	1,500	1,500	125.00
White Fly Spraying		4,000	4,000	333.33
Rodent Control	16,416	16,000	16,000	1,333.33
Janitorial	28,979	20,000	8,300	691.67
Bulk Trash		0	7,200	600.00
Janitorial Supplies	250	500	500	41.67
Lake maintenance	3,300	3,100	3,300	275.00
Pool contract	5,760	6,500	6,500	541.67
Pool Repairs	1,200	4,000	4,000	333.33
Entry Gate Maintenance	7,000	3,000	4,000	333.33
Parking Enforcement	5,438	3,000	5,500	458.33
Keys & Clickers Expense	2,172	1,700	2,200	183.33
Common Area R & M	7,767	30,000	30,000	2,500.00
Irrigation Maint & Repair	8,351	6,000	8,000	666.67
Electricity	14,396	17,000	17,000	1,416.67
Water/Sewer	9,854	4,000	9,000	750.00
Telephone	4,941	3,400	5,000	416.67
Office Expense	576	500	2,000	166.67
Office Exp:Postage	390	500	2,000	166.67
Licenses/Fees	661	500	660	55.00
Legal Fees	9,161	24,000	24,000	2,000.00
Accounting Fees	26,489	25,960	25,960	2,163.33
Audit	4,500	4,200	4,500	375.00
Interest on Ins Loan	3,456	3,700	3,700	308.33
Reserve-Pool	6,198	6,198	4,390	365.79
Reserve-Deferred Maint	12,120	12,120	12,764	1,063.67
Reserve-Roads	6,114	6,115	7,282	606.83
Reserve-Roofs	0	0	10,000	833.33
Reserve-Painting	24,039	24,039	20,033	1,669.45
<b>Total Cash Out</b>	<b>646,472</b>	<b>687,742</b>	<b>669,651</b>	<b>51,220.91</b>
<b>Total Reserve Additions</b>	<b>48,471</b>	<b>48,472</b>	<b>54,469</b>	
Reserves:				
	2015 Y/E Balance	Remaining Life	Estimated Costs	Annual Funding
Pool	6,105	10	50,000	4,390
Deferred Maintenance	(32,676)	6	100,020	12,764
Roads	1,316	6	45,008	7,282
Roofs	48,500	9	84,000	10,000
Painting	(302)	10	200,032	20,033
<b>Totals</b>	<b>22,943</b>		<b>479,060</b>	<b>54,469</b>