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January 18, 2016

Fiesta Home Owners Association, Inc.
c/o Moody Accounting Services Inc.
160 S. University Dr Ste E
Plantation FL 33324

Dear Board of Directors,

We have compiled the accompanying Balance Sheet of Fiesta HOA, as of December 31, 2015 and the related Profit & Loss statement for the year then ended in accordance with standards established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the Cash Basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Moody Accounting Services, Inc.
Plantation, FL

Balance Sheet
December 31, 2015

ASSETS

Current Assets

Cash		
BBT Operating	\$	147,596.91
BBT Reserves		23,685.78
		171,282.69
Total Cash Assets		
Accounts Receivables		
Accts Receivable-Maintenance		29,517.87
Accts Receivable-Late Fees		19,149.15
Accts Receivable-Violations		6,320.29
Accts Receivable-Admin Fees		422.34
Accts Receivable-Bank Fees		102.00
Accts Receivable-Legal		158.63
Allowance for Doubtful Account		(65,702.32)
		(10,032.04)
Total Accounts Receivable		
Prepaid Expenses		
Prepaid Insurance		92,282.77
Other Prepaid Expenses		4,337.40
		96,620.17
Total Prepaid Expenses		
Other Assets		
Utility Deposits		760.00
		760.00
Total Other Assets		
Total Assets		\$ 258,630.82

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	75,595.00
Insurance Loan Payable		95,751.90
		171,346.90
Total Current Liabilities		
Capital		
Reserves - Painting		(302.46)
Reserves - Roads/Sidewalks		1,316.23
Reserves - Roofs		48,500.00
Reserves - Pool		6,105.37
Reserves - Deferred Maintenanc		(32,675.80)
Reserves - Interest		742.44
Retained Earnings		6,517.47
Net Income		57,080.67
		87,283.92
Total Capital		
Total Liabilities & Capital		\$ 258,630.82